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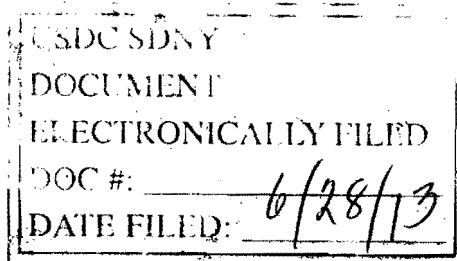
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June 25, 2013



**VIA FACSIMILE**

Honorable James C. Francis  
United States Magistrate Judge  
Southern District of New York  
Daniel Patrick Moynihan U.S. Courthouse  
500 Pearl Street  
New York, New York 10007-1312

Re: *DeAngelis v. Corzine, et al.*, 11-cv-7866(VM) –  
*Sapere CTA Fund, L.P. v. Corzine, et al.*, 11-cv-9114(VM)


Dear Judge Francis:

We represent Sapere Wealth Management, Granite Asset Management and Sapere CTA Fund, L.P. (collectively, "Sapere"). We write in response to Commodities Class Interim Co-Lead Counsel's June 24, 2103 letter to Your Honor. In Sapere's view, the stay that expired on June 24<sup>th</sup> should not be renewed. The mediation sessions to date have in our view not been productive, nor does Sapere anticipate that future sessions will lead to meaningful settlement discussions. Additionally, among other things, the mediation has been and will continue to be unable to achieve progress because information in the possession of MF Global Holdings, Ltd. and/or any of the defendants has not been made available.

Sincerely,

  
Jon R. Grabowski

cc: Hon. Victor Marrero (via facsimile)  
All Counsel (via email)

The Clerk of Court is directed to enter into the public record of this action the letter above submitted to the Court by	
<u>plaintiff Sapere</u>	
SO ORDERED.	
<u>6-26-13</u> DATE	 VICTOR MARRERO, U.S.D.J.